

Resolution No. 60/XX/2021

**of the Management Board of T.C. Dębica S.A
dated May 11, 2021**

on distribution of the 2020 profit and fixing deadlines for payment of dividends

§ 1

The T.C. Dębica S.A. Management Board hereby moves a motion to distribute the 2020 profit totaling **PLN 68 392 458,36** as follows: assign the amount of **PLN 51 346 230,00** to shareholders' dividends totaling **PLN 3,72** per share; assign the amount of **PLN 17 046 228,36** to the Company's reserve capital.

The amount currently assigned to the Company's reserve capital may be later re-assigned to be distributed among the Company's shareholders in the next financial years, including the assignments as an advance payment.

§ 2

The T.C. Dębica S.A. Management Board hereby makes a motion:

1. to fix the right to the 2020 out-of-profit dividends ("dividend day") to be effective 20.09.2021.
2. to pay the 2020 out-of-profit dividends on 17.12.2021 due to seasonal character of the Company's business.

Results of voting: 4 in favor, 0 against, 0 abstaining.